



**Measure B Citizens' Oversight Committee  
Monday, July 9, 2018, 5:00 to 6:00 p.m.**

Larkspur City Council Chambers  
400 Magnolia Avenue, Larkspur, CA

## **AGENDA**

- 1. ROLL CALL**
- 2. APPROVAL OF MINUTES OF JUNE 4, 2018**
- 3. MEASURE C OVERSIGHT ACTIVITIES**
  - A. REVIEW OF AUDITED FINANCIAL STATEMENT**  
*Committee to review and approve audited financial statement for Fiscal Year Ending June 30, 2017.*
- 4. PRESENTATION: 2018 ISSUANCE OF LEASE REVENUE BONDS BY THE LARKSPUR PUBLIC FINANCE AUTHORITY BY MARK PRESSMAN, WULFF, HANSEN, & CO.**  
*Committee to receive information.*
- 5. PUBLIC COMMENT AND OPEN TIME FOR COMMITTEE MEMBERS**
- 6. ADJOURN**

**MEASURE B  
CITIZENS' OVERSIGHT COMMITTEE  
MEETING MINUTES**

Larkspur City Council Chambers  
400 Magnolia Avenue, Larkspur CA  
June 4, 2018

**1. INTRODUCTIONS / ROLL CALL**

City Manager Dan Schwarz called the meeting to order at 6:00 p.m.

COMMITTEE PRESENT: Jan Hobbel; James Holmes; Tamara Hull; William Levinson; Steve McClure; Michael Popovich; Greg Reber; Bob Simon; JoAnn Tsang

STAFF PRESENT: City Manager Dan Schwarz; Public Works Director Julian Skinner

**2. MEASURE B CITIZENS' OVERSIGHT COMMITTEE PURPOSE AND STRUCTURE**

City Manager Schwarz provided the Committee with a copy of Ordinance 1022: An Ordinance of the City of Larkspur Imposing a Local Transaction and Use (Sales) Tax to be administered by the California Department of Tax and Fee Administration and Resolution 57/17: A Resolution of the City Council of the City of Larkspur Adopting a Policy Regarding the Use of Revenue Generated by the Larkspur Street Repair and Essential City Services Measure.

The Committee selected Bob Simon to serve as the Chair of the Measure B Citizens' Oversight Committee.

City Manager Schwarz discussed the Committee's two responsibilities: (1) Review and accept the auditor's annual audit of Measure B funds, which will be completed at the same time as the City's annual audit; (2) Make recommendations to the City Council regarding priorities for expenditures of revenue from the tax for the following budget year.

**3. MEASURE C OVERSIGHT ACTIVITIES**

**A. REVIEW OF AUDITED FINANCIAL STATEMENT**

City Manager Schwarz reported on the audited financial statement for the Fiscal Year ending June 30, 2017. The Committee requested additional information. A motion to accept the audited financial statements was rescinded and the item was postponed to a future meeting.

**B. RECOMMENDATION FOR USE OF MEASURE C FUNDS FOR FISCAL YEAR 2018/19**

City Manager Schwarz reported that, as part of its budget for Fiscal Year 2017/18, the City Council approved use of Measure C money to repair the roads in the list below and make an annual lease payment toward the City's most recently acquired fire truck.

Alexander Ave (Acacia to Bayview)  
Bayview Ave (Pepper to Alexander)  
Corte del Bayo (Riviera Cir to End)  
Corte del Bayo (Riviera Cir to End)  
Elm Ave (Acacia to 135 Elm)  
Madrone Ave (Orange to Olive)  
Pepper Ave (Alexander to Elm)  
Riviera Cir (Entire length) Via la Brisa Entire length)  
William Ave (Garden to End)

The Committee affirmed that any excess Measure C funds should be used to address one or all of the following:

1. Establish/contribute to the development of a reserve for Measure B; a reserve will be used to protect the City if the economy experiences a downturn that makes it difficult for the City to make payments towards its road repair debt.
2. Contribute to the rehabilitation of Fire Station 15, the Downtown Larkspur station.
3. Restore the City's vegetation management account to \$45,000.

#### **4. OVERVIEW OF ROAD REPAIR PROGRAM**

Public Works Director Skinner provided the Committee with an overview of the road repair program.

#### **5. RECOMMENDATION FOR MEASURE B BUDGET FOR FISCAL YEAR 2018/19**

Upon motion by James Holmes, seconded by Michael Popovich, the Committee recommended the following Measure B expenditures during Fiscal Year 2018/19:

1. Debt service for the City's 5-Year Road Repair Plan
2. Annual lease payment for a fire truck (approximately \$97,000)
3. Establishment of Reserves for Measure B

#### **6. PUBLIC COMMENT AND OPEN TIME FOR COMMITTEE MEMBERS**

There was no public comment.

#### **7. ADJOURN**

The meeting was adjourned at 8:35 p.m.

Attested

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Jamie Kuryllo  
City Clerk



## CITY ADMINISTRATION

### MEMORANDUM

May 29, 2018

TO: Measure C Citizens' Oversight Committee

FROM: Cathy Orme, Finance Director

SUBJECT: Measure C Financial Statement for Fiscal Year Ending June 30, 2017

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The Measure C Citizens' Oversight Committee determined that the cost to have a stand-alone audit of the Measure C Fund was not a good use of taxpayer money. Instead, the Measure C Fund is independently audited as part of the City's annual comprehensive audit. The Measure C Fund is then included in the City's Financial Statements.

The Measure C transaction and use tax went into effect on April 1, 2014.

Attached is Page 74 of the City's Financial Statements for the Fiscal Year Ending June 30, 2017; the Measure C Fund received total revenue of \$1,471,059.

The adopted City budget projected Measure C revenues of \$1,000,000 for Fiscal Year 2016-17, and the City Council adopted the Committee's recommendation that 90.2% of the budgeted amount be applied to the Street Maintenance and Rehabilitation Program. Accordingly, \$902,000 was budgeted for transfer from the Measure C Fund to the Street Maintenance and Rehabilitation Program. In addition, the Council concurred in the Committee's recommendation that excess revenues from prior years be spent on the Street Maintenance and Rehabilitation Program; the Council budgeted for \$350,000 of these excess revenues to be applied to roads.

A summary of expenditures in the program for FY2016-17 is attached.

The City Council also adopted the Committee's recommendation that 9.8% of the budgeted amount (\$97,955) be used to make an annual payment toward the City's lease of a fire truck.

On June 30, 2017, the Measure C Fund had a net positive balance of \$1,880,528.

ATTEST:

  
Cathy Orme, Finance Director

NON-MAJOR GOVERNMENTAL FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 FOR YEAR ENDED JUNE 30, 2017

	SPECIAL REVENUE FUNDS			
	Park Development	Property Development	Gas Tax	Measure C
REVENUES				
Taxes			\$246,319	\$1,462,280
License and permits				
Use of money and property	\$1,610	\$283	2,442	8,779
Charges for services				
Donations				
Other revenue	59,074	1,125		
Total Revenues	<u>60,684</u>	<u>1,408</u>	<u>248,761</u>	<u>1,471,059</u>
EXPENDITURES				
Current:				
Planning and community development				
Recreation				
Special projects				
Public works / parks	1,716			
Capital outlay				
Total Expenditures	<u>1,716</u>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>58,968</u>	<u>1,408</u>	<u>248,761</u>	<u>1,471,059</u>
OTHER FINANCING SOURCES (USES)				
Transfers in			32,319	
Transfers (out)	(228,132)		(62,373)	(544,617)
Total Other Financing Sources (Uses)	<u>(228,132)</u>		<u>(30,054)</u>	<u>(544,617)</u>
NET CHANGE IN FUND BALANCES	(169,164)	1,408	218,707	926,442
BEGINNING FUND BALANCES	<u>212,089</u>	<u>54,996</u>	<u>667,631</u>	<u>954,086</u>
ENDING FUND BALANCES	<u>\$42,925</u>	<u>\$56,404</u>	<u>\$886,338</u>	<u>\$1,880,528</u>



**CITY ADMINISTRATION**  
**MEMORANDUM**

July 2, 2018

TO: Measure C Oversight Committee

FROM: Dan Schwarz, City Manager

SUBJECT: Revised Financial Summary: Measure C Fund through June 30, 2017

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Measure C, *the Larkspur Street Repair and Essential City Services Measure*, passed in November 2013 and became effective on April 1, 2014. It ended on March 31, 2018.

Per the request of the Oversight Committee, staff has revised the format of the Measure C Summary to provide more detail about the accounting for the funds generated by this transaction and use tax.

Below is of the approved uses of Measure C through June 30, 2017.

**Use of Measure C Fund**

FY2014-15: Local Streets Program	\$855,000
FY2014-15: Create Vegetation Mgmt Account <sup>1</sup>	\$45,000
FY2015-16: Local Streets Program	\$855,000
FY2015-16: Repairs at Greenbrae Fire Station <sup>2</sup>	\$45,000
FY2016-17: Local Streets Program <sup>3</sup>	\$1,350,000
FY2016-17: Annual Lease Payment for Fire Truck	\$98,000

The attached table and back-up material summaries the use of these monies.

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<sup>1</sup> Amount spent to date is \$25,270. Some monies used to remove trees in public right-of-way. Some monies used for code enforcement, primarily relating to canopy management in hillside areas.

<sup>2</sup> Work postponed to date uncertain. Money should either be held in a restricted account for future work at fire station or redirected toward emergency repair work at City Hall relating to health and safety.

<sup>3</sup> Work began April 2016 and may carry into beginning of FY16-17.

**CITY OF LARKSPUR  
MEASURE C SUMMARY**

THROUGH JUNE 30, 2017

	BUDGETED FOR STREET REHABILITATION	BUDGETED FOR OTHER USES	TOTAL BUDGETED
FY13-14 <sup>(1)</sup>	\$ -	\$ -	\$ -
FY14-15	\$ 855,000.00	\$ 45,000.00	\$ 900,000.00
FY15-16	\$ 855,000.00	\$ 45,000.00	\$ 900,000.00
FY16-17	\$ 1,350,000.00	\$ 98,000.00	\$ 1,448,000.00
			\$ 3,248,000.00

	TRANSFERRED TO STREET REHABILITATION	TRANSFERRED FOR OTHER USES	TOTAL
	\$ -	\$ -	\$ -
	\$ 855,000.00	\$ -	\$ 855,000.00
	\$ 810,000.00	\$ 25,270.00	\$ 835,270.00
	\$ 446,663.48 <sup>(2)</sup>	\$ 97,954.22	\$ 544,617.70
			\$ 2,234,887.70

	REVENUE AFTER MUNISERVICES CHARGES <sup>(3)</sup>	INTEREST REVENUE	TOTAL
FY13-14	\$ 142,880.97	\$ 34.02	\$ 142,914.99
FY14-15	\$ 1,142,649.60	\$ 1,364.12	\$ 1,144,013.72
FY15-16	\$ 1,445,751.16	\$ 4,176.02	\$ 1,449,927.18
FY16-17	\$ 1,369,780.14	\$ 8,779.11	\$ 1,378,559.25
			\$ 4,115,415.14

	JUNE 30 BALANCE IN CITY'S FINANCIAL SYSTEM	JUNE 30 BALANCE PER AUDITORS
	\$ 142,914.99	\$ 142,915.00
	\$ 431,928.71	\$ 431,929.00
	\$ 1,046,585.89	\$ 954,086.00 <sup>(4)</sup>
	\$ 1,880,527.44	\$ 1,880,528.00

Transferred (Spent) from Measure C	\$ 2,234,887.70
Balance in Financial System	\$ 1,880,527.44
	\$ 4,115,415.14

<sup>(1)</sup> Measure C took effect on April 1, 2014.

<sup>(2)</sup> The FY16-17 pavement project spanned FY16-17 and FY17-18. (It took place throughout the summer and into the fall.) Most of the pavement expenditures occurred in FY17-18; the expenditures in FY16-17 should have been covered by Refuse Vehicle Impact Fees (RVIF) and there should have been no transfer from Measure C in FY16-17. Staff corrected this error in FY17-18 by moving \$446,663.48 from RVIF to Measure C. Attached are FY17-18 street rehabilitation expenditures with the Measure C expenditures highlighted, as well as a copy of the journal entry making the correction.

<sup>(3)</sup> Muniservices monitors transaction and use sales for the City and ensures compliance.

<sup>(4)</sup> Staff booked revenue of \$92,500 on June 30, 2016. Auditors determined it should be assigned to FY16-17.



City of Larkspur, CA

# Detail Report Account Detail

ate ange: 07/01/2017 - 06/30/2018

Account	Name	Beginning Balance	Total Activity	Ending Balance					
<b>Fund: 500 - CAPITAL IMPROVEMENT</b>									
<a href="#">500-2005-013-412001</a>	Local Street Maint/Rehab	-	1,721,503.34	1,721,503.34					
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance	
08/25/2017	APPKT03542	2	72110	DPW - Prog Pymt #2 JUL 2017 Pave 16/17	1620 - GHILOTTI CONSTRUCTION COMPANY	2005-412001 16/17 Lc	154,791.15	154,791.15	
09/18/2017	APPKT03591	3	72258	DPW - FY 16/17 Pavement Maint Prog Pymnt #3	1620 - GHILOTTI CONSTRUCTION COMPANY	2005-412001 16/17 Lc	771,819.58	926,610.73	
09/19/2017	APPKT03593	13000400154	72288	DPW - Insp Srvc FY16-17 Pavement JUL 2017	1808 - Vali Cooper & Associates, Inc.	2005-412001 16/17 Lc	6,361.32	932,972.05	
09/22/2017	APPKT03601	1707-075	72329	DPW - FY 16/17 Pavement Maint JUL 2017	1859 - Pavement Engineering Inc.	2005-412001 16/17 Lc	9,513.75	942,485.80	
09/22/2017	APPKT03601	33392	72321	DPW - FY16/17 Pavement Proj Consulting	1025 - Marin Tree Service Inc.	2005-412001 16/17 Lc	120.00	942,605.80	
10/17/2017	APPKT03644	13000400155	72431	DPW - PW Insp AUG 2017 FY 16/17 Pave	1808 - Vali Cooper & Associates, Inc.	2005-412001 16/17 Lc	12,450.00	955,055.80	
10/17/2017	APPKT03644	1708-098	72416	DPW - FY2016/17 Pavement Maint AUG 2017	1859 - Pavement Engineering Inc.	2005-412001 16/17 Lc	49,806.25	1,004,862.05	
11/03/2017	APPKT03672	4	72515	DPW - FY16/17 Pavement Maint PPE 4 08/19-09/19	1620 - GHILOTTI CONSTRUCTION COMPANY	2005-412001 16/17 Lc	571,789.83	1,576,651.88	
11/16/2017	APPKT03701	5-967-67488	72567	DPW - Shipping 2016/17 Pavement Maint	1700 - FEDEX	2005-412001 16/17 Lc	30.02	1,576,681.90	
11/16/2017	APPKT03701	5-967-67488	72567	DPW - Shipping 2016/17 Pavement Maint	1700 - FEDEX	2005-412001 16/17 Lc	30.02	1,576,711.92	
11/17/2017	APPKT03701	13000400156	72597	DPW - PW Insp Post 3/17/14 SEP 2017	1808 - Vali Cooper & Associates, Inc.	2005-412001 16/17 Lc	4,275.00	1,580,986.92	
11/17/2017	APPKT03701	1709-117	72582	DPW - 16/17 Pavement Maint Proj SEP 2017	1859 - Pavement Engineering Inc.	2005-412001 16/17 Lc	2,288.75	1,583,275.67	
11/17/2017	APPKT03701	1709-121	72582	DPW - 2017/18 Pavement Maint Proj SEP 2017	1859 - Pavement Engineering Inc.	18-303 17/18 Local Str	6,000.00	1,589,275.67	
11/30/2017	APPKT03720	1710-084	72692	DPW - 17/18 Pavement Proj OCT 2017	1859 - Pavement Engineering Inc.	18-303 17/18 Local Str	7,580.00	1,596,855.67	
11/30/2017	APPKT03720	5	72680	DPW - 16/17 Pavement Proj PPE 5 9/20-10/20 2017	1620 - GHILOTTI CONSTRUCTION COMPANY	2005-412001 16/17 Lc	10,329.71	1,607,185.38	
12/18/2017	APPKT03759	13000400157	72791	DPW - PW Insp OCT 2017 FY16/17 Pave	1808 - Vali Cooper & Associates, Inc.	2005-412001 16/17 Lc	1,538.15	1,608,723.53	
01/24/2018	APPKT03821	1711-072	72943	DPW - FY2017/18 Pavement Maint NOV 2017	1859 - Pavement Engineering Inc.	18-303 17/18 Local Str	11,421.25	1,620,144.78	
02/09/2018	APPKT03858	1712-015	73018	Const nspection and Quality control 10/1-11/30/17	1859 - Pavement Engineering Inc.	2005-412001 16/17 Lc	302.50	1,620,447.28	
03/01/2018	APPKT03889	1801-038	73138	DPW - FY 2017/18 Pavement Maint JAN 2018	1859 - Pavement Engineering Inc.	18-303 17/18 Local Str	16,395.00	1,636,842.28	
03/27/2018	APPKT03939	Recording Exemption I	73301	DPW - Recording Exemption Local Streets FY17/18	1900 - Marin County / County of Marin Clerk	18-303 17/18 Local Str	50.00	1,636,892.28	
04/06/2018	APPKT03958	1802-063	73358	DPW - FY17/18 Pavement FEB 2018	1859 - Pavement Engineering Inc.	18-303 17/18 Local Str	15,046.50	1,651,938.78	
04/06/2018	APPKT03958	18424	73355	DPW - Geotech Services FY2017/18 Paving	1157 - MILLER PACIFIC ENGR. GROUP	18-303 17/18 Local Str	476.00	1,652,414.78	
04/16/2018	APPKT03986	1801-005	73406	DPW - FY2017/18 Pavement Maint DEC 2017	1859 - Pavement Engineering Inc.	18-303 17/18 Local Str	9,927.50	1,662,342.28	
04/16/2018	APPKT03986	2018037	73399	DPW - Laruel Ave. Pavement Sealing FEB 2018	1226 - MOE ENGINEERING, INC.	18-303 17/18 Local Str	82.50	1,662,424.78	
04/19/2018	APPKT03995	5419	73442	DPW - Asphalt Overlay Laurel Ave.	4769 - Nerviani Paving, Inc.	18-303 17/18 Local Str	22,713.00	1,685,137.78	
04/26/2018	APPKT04005	130004002004	73484	DPW - Inspections FY2017/18 Pave	1808 - Vali Cooper & Associates, Inc.	18-303 17/18 Local Str	161.91	1,685,299.69	
05/04/2018	APPKT04018	1803-063	73538	DPW - FY2017/18 Pavement Maint MAR 2018	1859 - Pavement Engineering Inc.	18-303 17/18 Local Str	20,261.00	1,705,560.69	
05/16/2018	APPKT04047	6140436	73585	DPW - FY2017/18 Local Streets Pave Rehab Advertisi	1516 - MARIN INDEPENDENT JOURNAL	18-303 17/18 Local Str	186.65	1,705,747.34	
05/30/2018	APPKT04067	1804-042	73686	DPW - FY17/18 Pavement Maint APR 2018	1859 - Pavement Engineering Inc.	2005-412001 16/17 Lc	9,742.50	1,715,489.84	
05/30/2018	APPKT04067	2018093	73682	DPW - FY17/18 Pavement Proj APR 2018	1226 - MOE ENGINEERING, INC.	18-303 17/18 Local Str	6,013.50	1,721,503.34	
<b>Total Fund: 500 - CAPITAL IMPROVEMENT:</b>				<b>Beginning Balance:</b>	-	<b>Total Activity:</b>	<b>1,721,503.34</b>	<b>Ending Balance:</b>	<b>1,721,503.34</b>





City of Larkspur, CA

# Journal Entry Register

Packet: GLPKT06049 - Correct Funding for Paving Proj FY 2017

Journal: JN02991

Controlling Fund: 099

Posting Date: 6/29/2018

Accrual Date:

Added Date: 6/29/2018

Adjusting Entry: N

Description: Correct funding for Local St project FY 2017

Account	Account Name	Description	Project Account Key	IFT	Amount
<a href="#">902-9999-302-000000</a>	Transfer Out	Correct funding for Local St project FY 2017			446,663.48
<a href="#">901-9999-364000</a>	TRANSFER IN	Correct funding for Local St project FY 2017			-446,663.48
<a href="#">099-0000-240099</a>	DUE TO OTHER FUNDS	Correct funding for Local St project FY 2017		Y	-446,663.48
<a href="#">099-0000-240099</a>	DUE TO OTHER FUNDS	Correct funding for Local St project FY 2017		Y	446,663.48
<a href="#">901-0000-100001</a>	POOLED CASH	Correct funding for Local St project FY 2017		Y	446,663.48
<a href="#">902-0000-100001</a>	POOLED CASH	Correct funding for Local St project FY 2017		Y	-446,663.48

### Account Summary

Account	Account Name	Debits	Credits	Amount
<a href="#">099-0000-240099</a>	DUE TO OTHER FUNDS	446,663.48	446,663.48	0.00
<a href="#">901-0000-100001</a>	POOLED CASH	446,663.48	0.00	446,663.48
<a href="#">901-9999-364000</a>	TRANSFER IN	0.00	446,663.48	-446,663.48
<a href="#">902-0000-100001</a>	POOLED CASH	0.00	446,663.48	-446,663.48
<a href="#">902-9999-302-000000</a>	Transfer Out	446,663.48	0.00	446,663.48

### Journal Summary

Journal Count:	1
Entry Count:	6
Debits:	1,339,990.44
Credits:	-1,339,990.44



Account	Name	Beginning Balance	Total Activity	Ending Balance				
<b>Fund: 901 - MEASURE C</b>								
<b>901-1201-105004</b>	<b>Measure C 5% Other Proj</b>	-	(193,140.86)	(193,140.86)				
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
03/25/2015	GLPKT01958	JN00916		Measure C 25%			(25,798.70)	(25,798.70)
03/31/2015	GLPKT01955	JN00912		Move 25% rev to Other Proj per reso 87/13			(173,750.25)	(199,548.95)
04/15/2015	GLPKT02060	JN00987		Measure C			(20,775.00)	(220,323.95)
05/20/2015	GLPKT02160	JN01079		Measure C Mar 2015			(27,700.00)	(248,023.95)
06/03/2015	APPKT01436	37410	66262	CITY - SUTA District Tax Sudit QTR End 12/31/2014	1108 - MuniServices		194.97	(247,828.98)
06/25/2015	GLPKT02304	JN01128		Measure C 25%			(18,494.52)	(266,323.50)
06/30/2015	GLPKT02471	JN01228		Correct Measure C funding split Reso 66/15			210,004.81	(56,318.69)
08/19/2015	GLPKT02414	JN01285		Measure C			(4,020.00)	(60,338.69)
09/24/2015	GLPKT02708	JN01314		Measure C 5% 2nd Q			(14,155.68)	(74,494.37)
10/21/2015	GLPKT02842	JN01354		Measure C Advance Aug			(4,560.00)	(79,054.37)
11/18/2015	GLPKT02904	JN01389		Measure C Sept 2015			(6,080.00)	(85,134.37)
11/30/2015	APPKT01985	39581	67675	CITY - SUTA Sales Tax District Tax Audit	1108 - MuniServices		892.31	(84,242.06)
12/24/2015	GLPKT03045	JN01428		Measure C 3rd Q/Oct 5%			(6,210.74)	(90,452.80)
01/20/2016	GLPKT03130	JN01480		Measure C Nov 2015			(4,565.00)	(95,017.80)
02/17/2016	GLPKT03287	JN01536		Measure M Dec 2015			(6,090.00)	(101,107.80)
02/22/2016	APPKT02189	40523	68152	CITY - District Sales Tax Audit QTR END SEP 2015	1108 - MuniServices		105.77	(101,002.03)
03/25/2016	GLPKT03330	JN01613		Measure C			(7,539.03)	(108,541.06)
04/20/2016	CLPKT00595	00007967		Miscellaneous Receipt Measure C Avance Feb 2016 Miscellaneous Receipt			3,880.00	(104,661.06)
04/20/2016	CLPKT00596	00007969		Miscellaneous Receipt Measure C correct April Miscellaneous Receipt			(3,880.00)	(108,541.06)
04/20/2016	CLPKT00596	00007971		Miscellaneous Receipt Measure C Advance April Miscellaneous Receipt			(3,880.00)	(112,421.06)
05/18/2016	GLPKT03540	JN01706		Measure C			(5,170.00)	(117,591.06)
06/24/2016	GLPKT03668	JN01772		Measure C Apr			(6,709.74)	(124,300.80)
06/30/2016	GLPKT03766	JN01832		Revenue Accrual 6/30/2016 measure C 5%			4,625.00	(119,675.80)
06/30/2016	GLPKT04426	JN02137		Reverse Revenue Accrual entered backwards			(4,625.00)	(124,300.80)
06/30/2016	GLPKT04426	JN02139		Correct Revenue Accrual entered backwards			(4,625.00)	(128,925.80)
07/01/2016	GLPKT03766	JN01832		Revenue Accrual 6/30/2016 measure C 5%			(4,625.00)	(133,550.80)
07/01/2016	GLPKT04426	JN02138		Reverse Revenue Accrual entered backwards			4,625.00	(128,925.80)
07/01/2016	GLPKT04426	JN02139		Correct Revenue Accrual entered backwards			4,625.00	(124,300.80)
07/20/2016	CLPKT00639	00008720		Miscellaneous Receipt Measure C Miscellaneous Receipt			(4,625.00)	(128,925.80)
08/17/2016	GLPKT03933	JN01934		Measure M			(6,170.00)	(135,095.80)
09/15/2016	GLPKT04095	JN01984		Measure C 2nd Q 2016			(5,867.05)	(140,962.85)
10/19/2016	GLPKT04168	JN02008		Measure C Aug 2016			(4,670.00)	(145,632.85)
11/16/2016	GLPKT04258	JN02045		Measure M Sales Tax Sept 2016			(6,225.00)	(151,857.85)

Detail Report					Date Range: 07/01/2014 - 06/27/2018			
Account	Name	Beginning Balance	Total Activity	Ending Balance	Vendor	Project Account	Amount	Running Balance
<b>901-1201-105004</b>	<b>Measure C 5% Other Proj - Continued</b>	-	(193,140.86)	(193,140.86)				
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
12/23/2016	GLPKT04351	JN02088		Measure C 3rd Q			(6,031.55)	(157,889.40)
01/18/2017	GLPKT04452	JN02145		Measure M Nov 2016			(5,015.00)	(162,904.40)

02/15/2017	GLPKT04532	JN02208	Measure C Dec 2016	(6,690.00)	(169,594.40)
03/24/2017	GLPKT04636	JN02265	Sales Tax Jan 2017/Q4 2016	(5,800.39)	(175,394.79)
04/19/2017	GLPKT04716	JN02311	Measure C Feb 2017	(4,110.00)	(179,504.79)
05/17/2017	GLPKT04807	JN02343	Measure M	(5,480.00)	(184,984.79)
06/23/2017	GLPKT04894	JN02395	Measure C Apr 17 advance	(8,156.07)	(193,140.86)

**Detail Report**

Date Range: 07/01/2014 - 06/27/2018

Account	Name	Beginning Balance	Total Activity	Ending Balance
901-1201-105005	Sales Tax - Measure C	-	(4,854,706.78)	(4,854,706.78)

Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
07/01/2014	GLPKT01185	JN00543		Recorded June Revenue Accrual Measure C			71,400.00	71,400.00
07/16/2014	GLPKT01206	JN00512		Measure C May 2014			(71,400.00)	-
08/29/2014	CLPKT00299	00003496		Miscellaneous Receipt Measure C Miscellaneous Rec			(95,200.00)	(95,200.00)
09/26/2014	GLPKT01420	JN00638		Measure C 2nd Q 2014			(61,814.68)	(157,014.68)
09/26/2014	GLPKT01430	JN00664		Measure C			(61,814.68)	(218,829.36)
09/26/2014	GLPKT01482	JN00671		reverse GLPKT 1420 GAs tax Sept entered x2			61,814.68	(157,014.68)
10/15/2014	GLPKT01484	JN00673		Measure C Aug 2014			(84,600.00)	(241,614.68)
11/19/2014	GLPKT01525	JN00721		Measure C Sept 2014			(112,800.00)	(354,414.68)
12/26/2014	GLPKT01637	JN00781		Measure C 3rd Q2014			(117,486.33)	(471,901.01)
12/26/2014	GLPKT02580	JN01269		Correct Dec Sales Tax			117,486.33	(354,414.68)
12/26/2014	GLPKT02580	JN01269		Correct Dec Sales Tax			(134,541.93)	(488,956.61)
01/21/2015	GLPKT01707	JN00823		Meas C Advance Nov 2014			(95,600.00)	(584,556.61)
02/18/2015	GLPKT01811	JN00873		Sales Tax Dec 2014 advance			(127,500.00)	(712,056.61)
03/25/2015	GLPKT01958	JN00916		Measure C 75% Jan 2015			(77,396.09)	(789,452.70)
03/31/2015	GLPKT01955	JN00912		Move 25% rev to Other Proj per reso 87/13			173,750.25	(615,702.45)
04/15/2015	GLPKT02060	JN00987		Measure C			(62,325.00)	(678,027.45)
05/20/2015	GLPKT02160	JN01079		Measure M Mar 2015			(83,100.00)	(761,127.45)
06/03/2015	APPKT01436	37410	66262	CITY - SUTA District Tax Sudit QTR End 12/31/2014	1108 - MuniServices		584.92	(760,542.53)
06/25/2015	GLPKT02304	JN01128		Measure C			(55,483.57)	(816,026.10)
06/30/2015	GLPKT02326	JN01157		Revenue Accrual FY 2015 Meas M Sales Tax			(60,300.00)	(876,326.10)
06/30/2015	GLPKT02471	JN01228		Correct Measure C funding split Reso 66/15			(210,004.81)	(1,086,330.91)
07/01/2015	GLPKT02326	JN01157		Revenue Accrual FY 2015 Meas M Sales Tax			60,300.00	(1,026,030.91)
07/15/2015	GLPKT02340	JN01193		Measure C May			(60,300.00)	(1,086,330.91)
08/19/2015	GLPKT02414	JN01285		Measure C			(76,380.00)	(1,162,710.91)
08/20/2015	APPKT01694	38650	67038	CITY-Sales Tax- Distric Tax Audit Qtr End 03/31/15	1108 - MuniServices		340.30	(1,162,370.61)
09/24/2015	GLPKT02708	JN01314		Measure C 95% Roads 2nd Q			(268,957.97)	(1,431,328.58)
10/21/2015	GLPKT02842	JN01354		Measure C Advance Aug			(86,640.00)	(1,517,968.58)
11/18/2015	GLPKT02904	JN01389		Measure C Sept 2015			(115,520.00)	(1,633,488.58)
11/30/2015	APPKT01985	39581	67675	CITY - SUTA District Tax Audit	1108 - MuniServices		16,953.92	(1,616,534.66)
12/24/2015	GLPKT03045	JN01428		Measure C 3rd Q/Oct 95%			(118,004.01)	(1,734,538.67)
01/20/2016	GLPKT03130	JN01480		Measure C Nov 2015			(86,735.00)	(1,821,273.67)
02/17/2016	GLPKT03287	JN01536		Measure M Dec 2015			(115,710.00)	(1,936,983.67)
02/22/2016	APPKT02189	40523	68152	CITY - Sales Tax QTR END SEP 2015	1108 - MuniServices		2,009.65	(1,934,974.02)
03/25/2016	GLPKT03330	JN01613		Measure C			(143,241.60)	(2,078,215.62)
04/20/2016	CLPKT00595	00007967		Miscellaneous Receipt Measure C Avance Feb 2016 Miscellaneous Receipt			73,720.00	(2,004,495.62)
04/20/2016	CLPKT00596	00007969		Miscellaneous Receipt Measure C correct April Miscellaneous Receipt			(73,720.00)	(2,078,215.62)
04/20/2016	CLPKT00596	00007971		Miscellaneous Receipt Measure C Advance April Miscellaneous Receipt			(73,720.00)	(2,151,935.62)
05/18/2016	GLPKT03540	JN01706		Measure C			(98,230.00)	(2,250,165.62)
06/14/2016	APPKT02489	41675	68882	CITY - SUTA Distric Tax Audit Qtr End 12/31/2015	1108 - MuniServices		6,050.79	(2,244,114.83)
06/24/2016	GLPKT03668	JN01772		Measure C Apr			(127,485.13)	(2,371,599.96)
06/30/2016	GLPKT03766	JN01832		Revenue Accrual 6/30/2016 Measure C 95%			87,875.00	(2,283,724.96)

**Detail Report**

Date Range: 07/01/2014 - 06/27/2018

Account	Name	Beginning Balance	Total Activity	Ending Balance
<a href="#">901-1201-105005</a>	Sales Tax - Measure C - Continued	-	(4,854,706.78)	(4,854,706.78)

Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
06/30/2016	GLPKT04426	JN02137		Reverse Revenue Accrual entered backwards			(87,875.00)	(2,371,599.96)
06/30/2016	GLPKT04426	JN02139		Correct Revenue Accrual entered backwards			(87,875.00)	(2,459,474.96)
07/01/2016	GLPKT03766	JN01832		Revenue Accrual 6/30/2016 Measure C 95%			(87,875.00)	(2,547,349.96)
07/01/2016	GLPKT04426	JN02138		Reverse Revenue Accrual entered backwards			87,875.00	(2,459,474.96)
07/01/2016	GLPKT04426	JN02139		Correct Revenue Accrual entered backwards			87,875.00	(2,371,599.96)
07/20/2016	CLPKT00639	00008720		Miscellaneous Receipt Measure C Miscellaneous Receipt			(87,875.00)	(2,459,474.96)
08/17/2016	GLPKT03933	JN01934		Measure M			(117,230.00)	(2,576,704.96)
09/15/2016	GLPKT04095	JN01984		Measure C 2nd Q 2016			(111,473.93)	(2,688,178.89)
09/20/2016	APPKT02782	42685	69773	City - SUTA Services QTR End 03/2016	1108 - MuniServices		2,429.52	(2,685,749.37)
10/19/2016	GLPKT04168	JN02008		Measure C Aug 2016			(88,730.00)	(2,774,479.37)
11/16/2016	GLPKT04258	JN02045		Measure M Sales Tax Sept 2016			(118,275.00)	(2,892,754.37)
11/30/2016	APPKT02953	43847	70190	CITY - Sales Tax - District Tax Audit	1108 - MuniServices		1,617.21	(2,891,137.16)
12/23/2016	GLPKT04351	JN02088		Measure C 3rd Q			(114,599.51)	(3,005,736.67)
01/18/2017	GLPKT04452	JN02145		Measure M Nov 2016			(95,285.00)	(3,101,021.67)
02/15/2017	GLPKT04532	JN02208		Measure C Dec 2016			(127,110.00)	(3,228,131.67)
03/01/2017	APPKT03137	44619	70696	CITY - Sales Tax Dist Audit SUTA Qtr End SEP 2016	1108 - MuniServices		1,374.48	(3,226,757.19)
03/24/2017	GLPKT04636	JN02265		Sales Tax Jan 2017/Q4 2016			(110,207.43)	(3,336,964.62)
04/19/2017	GLPKT04716	JN02311		Measure C Feb 2017			(78,090.00)	(3,415,054.62)
05/17/2017	GLPKT04807	JN02343		Measure M			(104,120.00)	(3,519,174.62)
06/23/2017	GLPKT04894	JN02395		Measure C Apr 17 advance			(154,965.42)	(3,674,140.04)
06/30/2017	GLPKT04950	JN02437		Revenue Accrual 2017			(90,900.00)	(3,765,040.04)
07/01/2017	GLPKT04950	JN02437		Revenue Accrual 2017			90,900.00	(3,674,140.04)
07/19/2017	GLPKT04959	JN02464		Measure C 12th Payment			(90,900.00)	(3,765,040.04)
08/16/2017	GLPKT05166	JN02535		Measue C			(121,200.00)	(3,886,240.04)
09/05/2017	APPKT03561	INV06-000217	72216	CITY - SUTA QTR End 03/31/2017 - District Tax	1108 - MuniServices		48.75	(3,886,191.29)
09/22/2017	GLPKT05235	JN02572		Measure C 2nd Q			(130,270.13)	(4,016,461.42)
10/18/2017	GLPKT05345	JN02599		Measure C			(92,200.00)	(4,108,661.42)
11/06/2017	GLPKT05446	JN02650		Measure C Sept 2017			(122,900.00)	(4,231,561.42)
12/22/2017	GLPKT05505	JN02710		Measure C			(146,618.24)	(4,378,179.66)
01/23/2018	GLPKT05624	JN02777		Measure C Nov 2017			(102,700.00)	(4,480,879.66)
02/26/2018	GLPKT05733	JN02813		Measrue C			(137,000.00)	(4,617,879.66)
03/07/2018	APPKT03908	INV06-001926	73186	CITY - SUTA End Qtr SEP 2017 DIST Tax	1108 - MuniServices		605.37	(4,617,274.29)
03/23/2018	GLPKT05824	JN02852		Measure C 4th Q2017/Jan 2018 advance			(143,557.15)	(4,760,831.44)
04/23/2018	GLPKT05869	JN02883		Measure C Feb 2018			(94,900.00)	(4,855,731.44)
05/16/2018	APPKT04047	INV06-002728	73592	CITY - SUTA District Tax OCT - DEC 2017	1108 - MuniServices		1,024.66	(4,854,706.78)
<b>SUBTOTAL MEASURE C REVENUE</b>								<b>(5,047,847.64)</b>

**Detail Report**

Date Range: 07/01/2014 - 06/27/2018

Account	Name	Beginning Balance	Total Activity	Ending Balance
<a href="#">901-1204-101004</a>	INVESTMENT EARNINGS	-	(27,038.33)	(27,038.33)

Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
07/01/2014	GLPKT01595	JN00735		Accrue Q4 LAIF interest			13.14	13.14
07/15/2014	GLPKT01516	JN00687		Interest			(21.69)	(8.55)
10/31/2014	GLPKT01975	JN00935		LAIF Interst Allocation			(114.88)	(123.43)
12/31/2014	GLPKT01976	JN00936		Interest			(227.93)	(351.36)
01/31/2015	GLPKT01977	JN00937		LAIF Interst Allocation			(131.95)	(483.31)
04/30/2015	GLPKT02184	JN01082		LAIF Interst Allocation			(176.81)	(660.12)
06/30/2015	GLPKT02485	JN01236		Interest			(704.00)	(1,364.12)

07/31/2015	GLPKT02839	JN01379	LAIF Interst Allocation	(131.32)	(1,495.44)
10/31/2015	GLPKT02875	JN01380	LAIF Interst Allocation	(364.32)	(1,859.76)
01/31/2016	GLPKT03289	JN01557	LAIF Interst Allocation	(440.75)	(2,300.51)
04/30/2016	GLPKT03515	JN01690	LAIF Interst Allocation	(404.42)	(2,704.93)
06/30/2016	GLPKT03751	JN01817	Interest	(2,835.21)	(5,540.14)
07/30/2016	GLPKT04007	JN01965	LAIF Interst Allocation	(612.06)	(6,152.20)
10/31/2016	GLPKT04300	JN02064	LAIF Interst Allocation	(947.67)	(7,099.87)
01/31/2017	GLPKT04531	JN02203	LAIF Interst Allocation	(1,051.37)	(8,151.24)
04/30/2017	GLPKT04877	JN02374	LAIF Interst Allocation	(1,316.69)	(9,467.93)
06/30/2017	GLPKT04974	JN02442	Interest	(4,851.32)	(14,319.25)
07/31/2017	GLPKT05117	JN02517	LAIF Interst Allocation	(2,102.33)	(16,421.58)
10/31/2017	GLPKT05443	JN02642	LAIF Interst Allocation	(4,070.60)	(20,492.18)
01/31/2018	GLPKT05604	JN02755	LAIF Interst Allocation	(3,100.99)	(23,593.17)
04/30/2018	GLPKT05955	JN02933	LAIF Interst Allocation	(3,445.16)	(27,038.33)

**TOTAL MEASURE C REVENUE + INTEREST**

**(5,074,885.97)**

[901-9999-302-000000](#)

TRANSFER TO

- 2,234,887.70 2,234,887.70

Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
05/30/2015	GLPKT01952	JN00913		Transfer to Local Street Main and Rehb 900-2005-013-412001			720,000.00	720,000.00
05/30/2015	GLPKT01952	JN00913		Transfer to Local Street Main and Rehb 2005-013-412001			135,000.00	855,000.00
06/30/2016	GLPKT03856	JN01885		Vegetation Mgmt fr Measure C			25,270.00	880,270.00
06/30/2016	GLPKT03856	JN01888		Local St 2005-412001 fr Meas C			90,000.00	970,270.00
06/30/2016	GLPKT03856	JN01888		Local St 2005-412001 fr Meas C			720,000.00	1,690,270.00
06/30/2017	GLPKT05075	JN02500		Local Streets 500-2005-412001			446,663.48	2,136,933.48
06/30/2017	GLPKT05107	JN02510		Transfer for Fire Truck			97,954.22	2,234,887.70
<b>NET FUND: 901 - MEASURE C:</b>							<b>(2,839,998.27)</b>	<b>(2,839,998.27)</b>