



LARKSPUR CITY COUNCIL
LARKSPUR PUBLIC FINANCING
AUTHORITY
MEETING MINUTES

Larkspur City Council Chambers
400 Magnolia Avenue, Larkspur CA
May 16, 2018

For full video/audio of the meeting, go to <http://www.cityoflarkspur.org>
(Quick Links – Watch City Council Meetings)

REGULAR MEETING

Mayor Hillmer opened the regular meeting at 6:30 p.m.

1. ROLL CALL

COUNCIL PRESENT: Mayor Dan Hillmer; Vice Mayor Ann Morrison; Councilmember Larry Chu; Councilmember Kevin Haroff; Councilmember Way

STAFF PRESENT: City Manager Dan Schwarz; City Attorney Sky Woodruff; Public Works Director Julian Skinner; Finance Director Cathy Orme; City Clerk Jamie Kuryllo; Assistant to the City Manager Shannon O'Hare

2. PUBLIC COMMENT

The following individuals provided public comment:
Nancy Oswald
Cindy Winter

3. PRESENTATIONS/PROCLAMATIONS

None.

4. APPROVAL OF THE CONSENT CALENDAR

- 4.1 Approval of Warrants
- 4.2 Approval of Minutes: April 18, 2018
- 4.3 Approval of Minutes: May 2, 2018
- 4.4 Consideration of a Resolution Supporting Proposition 68 and Joining the Yes of 68 Coalition
- 4.5 Consideration of a Resolution Supporting Proposition 69 and Joining the California Coalition to Protect Local Transportation Improvements
- 4.6 Information Item – Marin County Revised Animal Control Ordinance and Fee Updates
- 4.7 Proposed Amendment to Section 7 (7.2) Monthly Payments of the Amended Joint Powers Agreement dated November 2, 2017 by and among the City of Larkspur, the Town of Corte Madera, and the Town of San Anselmo creating the Central Marin Police Authority
- 4.8 Budget Amendment and Funding Agreement Amendment – Access Improvements Approaching the Richmond San Rafael Bridge of East Sir Francis Drake – CIP 18-304
- 4.9 Resolution of the City Council of the City of Larkspur Approving a Debt Management Policy and Disclosure Procedures for Public Issuances and Related Disclosure Obligations
- 4.10 FY 2017/18 Local Streets Pavement Rehabilitation Project – Budget Amendment and Award Construction Contract (CIP 18-303)

Upon motion by Councilmember Way, seconded by Councilmember Chu, Council approved the consent calendar. The vote was five in favor.

5. CITY MANAGER'S ORAL REPORT

City Manager Schwarz gave his oral report to the City Council.

6. COUNCILMEMBERS REPORTS AND COMMENTS

- 6.1 Report from the May 15, 2018 Meeting of the General Plan Update Steering Committee (Way and Haroff)

Councilmember Haroff reported that the May 15, 2018 meeting focused on Circulation.

More information can be found on the City of Larkspur's website (www.cityoflarkspur.org)

- 6.2 Additional Councilmember Reports and Comments:

Councilmember Morrison reported on the following items:

1. Councilmember Morrison reported that she attended a Chamber of Commerce meeting on May 15, 2018.
2. Councilmember Morrison reported that she attended a Safe Routes to School meeting on May 16, 2018.

Councilmember Chu reported on the following items:

1. Councilmember Chu reported that he attended a Central Marin Police Council meeting on May 3, 2018 during which an updated social host accountability ordinance was discussed.
2. Councilmember Chu reported that Ted Eliopoulos, Chief Investment Officer for CalPERS, has resigned.

Councilmember Way reported on the following items:

1. Councilmember Way reported that she attended the Evacuation Planning event hosted by Central Marin Police and Fire on Saturday, May 12, 2018.
2. Councilmember Way reported that she attended the Twin Cities Disaster Preparedness Committee meeting on May 14, 2018.
3. Councilmember Way reported that she attended the Bay Area Regional Community Resilience Summit on May 16, 2018.
4. Councilmember Way reported that she attended the Larkspur Community Foundation board meeting in early May.

7. PUBLIC HEARINGS

CONCURRENT CITY COUNCIL AND PUBLIC FINANCING AUTHORITY ITEM

7.1 MEASURE B RELATED LEASE FINANCING

- A. RESOLUTION APPROVING THE ISSUANCE AND SALE BY THE LARKSPUR PUBLIC FINANCING AUTHORITY OF LEASE REVENUE BONDS TO FINANCE INFRASTRUCTURE IMPROVEMENTS THROUGHOUT THE GEOGRAPHIC BOUNDARIES OF THE CITY, APPROVING THE FORM AND AUTHORIZING EXECUTION OF RELATED DOCUMENTS AND APPROVING OFFICIAL ACTIONS

The City's Municipal Advisor (Mark Pressman of Wulff, Hansen & Co.) and Bond Counsel (Brian Quint of Quint & Thimmig LLP) provided a report on the proposed financing structure for Measure B related lease financing.

Mayor Hillmer opened the public hearing.

The following individual provided public comment:
James Holmes

Mayor Hillmer closed the public hearing.

Upon motion by Councilmember Morrison, seconded by Councilmember Haroff, Council adopted Resolution 34/18 approving the issuance and sale by the Larkspur Public Financing Authority of lease revenue bonds to finance infrastructure improvements throughout the geographic boundaries of the City, approving the form and authorizing execution of related documents and approving official actions. The vote was five in favor.

- B. RESOLUTION ADOPTING THE BY-LAWS OF THE AUTHORITY, CONFIRMING THE OFFICERS OF THE AUTHORITY, ESTABLISHING THE DATES, TIME AND PLACE OF REGULAR MEETINGS OF THE AUTHORITY AND ADOPTING A CONFLICT OF INTEREST CODE

Upon motion by Boardmember Haroff, seconded by Boardmember Morrison, the Board adopted Resolution 01/18 adopting the bylaws of the Larkspur Municipal Financing Authority. The vote was five in favor.

- C. RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF LEASE REVENUE BONDS TO FINANCE INFRASTRUCTURE IMPROVEMENTS THROUGHOUT THE GEOGRAPHIC BOUNDARIES OF THE CITY OF LARKSPUR, APPROVING THE FORM AND AUTHORIZING EXECUTION OF RELATED DOCUMENTS AND APPROVING OFFICIAL ACTIONS

Upon motion by Boardmember Morrison, seconded by Boardmember Haroff, the Board adopted Resolution 02/18 authorizing the issuance and sale of lease revenue bonds to finance infrastructure improvements throughout the geographic boundaries of the City of Larkspur, approving the form and authorizing execution of related documents and approving official actions. The vote was five in favor.

8. BUSINESS ITEMS

- 8.1 ADOPT PROJECT PLANS AND SPECIFICATIONS FOR THE MAGNOLIA AVENUE BICYCLE AND PEDESTRIAN IMPROVEMENTS FROM POST STREET TO DOHERTY DRIVE, THE MAGNOLIA/ MADRONE INTERSECTION IMPROVEMENTS, AND THE DOHERTY DRIVE AT REDWOOD HIGH SCHOOL SAFE PATHWAYS PROJECTS - CIPS 2017-301, 18-307 AND 2014- 011

Public Works Director Skinner reported on three projects geared towards improving bicycle and pedestrian facilities in Larkspur.

The following individuals provided public comment:

Cindy Winter
Eric Miller
James Holmes

Upon motion by Councilmember Morrison, seconded by Councilmember Way, Council adopted Resolution 33/18 approving project plans and specifications for the Magnolia Avenue bicycle and pedestrian improvements from Post Street to Doherty Drive, the Magnolia/Madrone intersection improvements, and the Doherty Drive at Redwood High School Safe Pathways projects. The vote was five in favor.

8.2 FISCAL YEAR 2018/19 BUDGET

- A. GENERAL FUND REVIEW: PRELIMINARY FY 2018/19 DEPARTMENT BUDGETS

Finance Director Orme provided a preliminary review of the following General Fund Department Budgets, General Fund Overview, General Fund Forecast and the City's two Enterprise funds:

General Fund Revenues
Planning & Building
Engineering
Public Works Streets
Public Works Parks
General Fund Overview
General Fund Budget in Brief
General Fund Forecast Model
Enterprise Funds: Twin Cities Childcare Center & Super Cool Summer School

- B. CONDUCT WORKSHOP TO REVIEW PROPOSED CAPITAL IMPROVEMENT PROGRAM (CIP) FOR FISCAL YEAR 2018/19

Public Works Director Skinner provided a report on the proposed Capital Improvement Program for Fiscal Year 2018/19.

9. ADJOURN

Upon motion by Councilmember Morrison, seconded by Councilmember Way, the meeting was adjourned. The vote was five in favor.

Attested

Jamie Kuryllo
City Clerk